

FACULTY OF COMMERCE
B. Com (Honours) (CBCS) I - Semester Examination, December 2024
(B. Com Honours Only)
Subject: Business Economics
DSC-104

Time: 3 Hours

Max. Marks: 80

PART – A
(Short Answer Type)

Note: Answer any five questions.

(5 x 4 = 20 Marks)

1. Micro Economics and Macro Economics
2. Explain the Types of Demand
3. Iso-cost Curves
4. Monopoly
5. Inflation
6. Consumer Surplus
7. Price Elasticity of demand
8. Nature of Business Economics

PART – B
(Essay Answer Type)

Note: Answer all the questions.

(5 x 12 = 60 Marks)

9. (a) What is Business Economics? Explain its chief characteristics.
(OR)
(b) Explain the Law of Diminishing Marginal Utility? What are its assumptions and exceptions.
10. (a) What is Demand? Explain the factors affecting the Demand.
(OR)
(b) What is Law of Supply? Explain the factors influencing supply.
11. (a) Explain various types of Economies of Scales.
(OR)
(b) Explain the Law of Variable Proportions with suitable diagram.
12. (a) What is Market Equilibrium? Explain the Equilibrium in Perfect Market.
(OR)
(b) What is Oligopoly? Explain its features.
13. (a) What is Business Cycle? Explain various stages in a Business Cycle.
(OR)
(b) What is GDP? Explain the role of GDP in the Economy.
