

**FACULTY OF COMMERCE**  
**B. Com (Honours) (CBCS) I - Semester Examination, December 2024**  
**(B. Com Honours Only)**  
**Subject: Business Economics**  
**DSC-104**

**Time: 3 Hours**

**Max. Marks: 80**

**PART – A**  
**(Short Answer Type)**

**Note: Answer any five questions.**

**(5 x 4 = 20 Marks)**

1. Micro Economics and Macro Economics
2. Explain the Types of Demand
3. Iso-cost Curves
4. Monopoly
5. Inflation
6. Consumer Surplus
7. Price Elasticity of demand
8. Nature of Business Economics

**PART – B**  
**(Essay Answer Type)**

**Note: Answer all the questions.**

**(5 x 12 = 60 Marks)**

9. (a) What is Business Economics? Explain its chief characteristics.  
**(OR)**  
(b) Explain the Law of Diminishing Marginal Utility? What are its assumptions and exceptions.
10. (a) What is Demand? Explain the factors affecting the Demand.  
**(OR)**  
(b) What is Law of Supply? Explain the factors influencing supply.
11. (a) Explain various types of Economies of Scales.  
**(OR)**  
(b) Explain the Law of Variable Proportions with suitable diagram.
12. (a) What is Market Equilibrium? Explain the Equilibrium in Perfect Market.  
**(OR)**  
(b) What is Oligopoly? Explain its features.
13. (a) What is Business Cycle? Explain various stages in a Business Cycle.  
**(OR)**  
(b) What is GDP? Explain the role of GDP in the Economy.

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